

Cost of Living Strategy Group

Terms of Reference

Purpose

The Cost of Living Strategy Group will:

- Investigate, understand and monitor cost of living pressures faced by Islanders in general and also groups most adversely affected by cost-of-living pressures;
- consider and develop policy responses, as appropriate, to support the Government of Jersey's commitment to mitigate and address the cost-of-living pressures facing Islanders.
- monitor enacted policy measures (eg for effectiveness and sufficiency)
- deliver any actions and responses setting out Government's priorities in the area.
- Oversee the development of Minimum Income Standards for Jersey

Background and rationale

The Cost of Living Strategy Group 2024 replaces and builds on the work and remit of The Cost of Living Strategy Group 2022 (under the previous Government) and the Inflation Strategy Group formed in 2020.

Membership

Chief Minister; Minister for Sustainable Economic Development (Chair); Minister for Treasury & Resources; Social Security Minister; Minister for Housing

Senior Responsible Officer: Chief Economic Adviser

Supporting officers: from Economy; Statistics Jersey; Strategy, Policy and Performance, Children, Young People, Education and Skills; and Treasury and Exchequer.

Secretariat support: provided by the Economics Unit, Department for Economy

Timeline

The group will meet 6 weekly to consider existing and forecast pressures on cost of living, the impact of these pressures and policy options to mitigate the cost of living pressures.